

AUDIT SERVICES PROPOSAL TABULATION - PROPOSAL OPENING DECEMBER 6, 2005 AT 10 A.M.

(prepared 12/6/05)

BKD, LLP

<u>Position/Title</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Years of Experience</u>	<u>Estimated Hours</u>	<u>Acknowledged Receipt of Addendum</u>		
								<u>No. 1?</u>	<u>No. 2?</u>	
Joe Vande Bosche	315	330	345	365	385	21	Arbitrage	50	No	Yes
Rick Wittgren	190	200	210	220	230	9	Standard	415		
Louisville Office Supervisor	140	145	155	160	170	5 to 7	Compliance	70		
Louisville Office Staff	105	110	115	120	130	1 to 3				
Louisville Office Staff	105	110	115	120	130	1 to 3				
Fee Estimate for Standard Audit	\$63,500.00	\$67,300.00	\$71,300.00	\$71,300.00	\$71,300.00					

Crowe Chizek and Company, LLC

<u>Position/Title</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Years of Experience</u>	<u>Estimated Hours</u>	<u>Acknowledged Receipt of Addendum</u>		
								<u>No. 1?</u>	<u>No. 2?</u>	
J. Bernard Backert, Exec.	270	285	320	320	335	36	Arbitrage	40 per issue	Yes	Yes
Greg Jackson, Mgr.	150	160	170	180	190	19	Standard	490		
Doug Allen, Sr. Staff	100	105	110	120	125	4	Compliance	60		
Matt Cushing, Staff	85	90	95	100	105	1				
Jay Ryals, Mgr.	110	115	120	130	140	9				
Rebecca Poynter, Support	60	65	70	75	80	25				
Elsa Lee, EDP Mgr.	150	160	170	180	190	5				
Edwin Olliges, Exec.	300	315	330	350	370	25				
Mike Claytor, Exec.	275	290	305	320	340	28				
Fee Quote for Standard Audit	\$50,500.00	\$52,250.00	\$55,000.00	\$55,000.00	\$55,000.00					

Moore Stephens Potter, LLP

<u>Position/Title</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Years of Experience</u>	<u>Estimated Hours</u>	<u>Acknowledged Receipt of Addendum</u>		
								<u>No. 1?</u>	<u>No. 2?</u>	
Jim Noe/Audit Partner	175	184	193	203	213	45	Arbitrage	85	Yes	Yes
Gregory Mullins/Industry Partner	175	184	193	203	213	27	Standard	510		
R. Allen Norvell/Arbitrage Partner	175	184	193	203	213	23	Compliance	90		
Patrick Draus/Audit Manager	85	89	94	98	103	6				
Mark Brown/Senior Associate	73	77	80	85	89	3				
Proposed Fee for Standard Audit	\$55,000.00	\$57,200.00	\$59,488.00	\$61,868.00	\$64,342.00					

Mountjoy & Bressler, LLP

<u>Position/Title</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Years of Experience</u>	<u>Estimated Hours</u>	<u>Acknowledged Receipt of Addendum</u>		
								<u>No. 1?</u>	<u>No. 2?</u>	
Partner	175	184	193	193	193	19 to 32	Arbitrage	20	Yes	Yes
Senior Partner	130	137	144	144	144	15	Standard	475		
Senior	95	100	105	105	105	4	Compliance	50		
Staff	70	74	78	78	78	4				
Total Fee(1):	\$54,800.00	\$57,500.00	\$60,400.00	\$60,400.00	\$60,400.00					

Note 1: Total fee listed does not include arbitration.

Strothman & Company, PSC

<u>Position/Title</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Years of Experience</u>	<u>Estimated Hours</u>	<u>Acknowledged Receipt of Addendum</u>		
								<u>No. 1?</u>	<u>No. 2?</u>	
Engagement Partner	220	225	230	235	240	35	Arbitrage	60	Yes	Yes
Concurring Partner	210	215	220	225	230	25	Standard	420		
Senior Manager	120	125	130	135	140	10 to 12	Compliance	120		
Supervisor	110	115	120	125	130	5 to 6				
Senior	90	95	100	105	110	3 to 5				
Staff	80	85	90	95	100	1 to 3				
Proposed Fee for Standard Audit	\$53,800.00	\$55,400.00 projected	\$57,000.00 projected							

