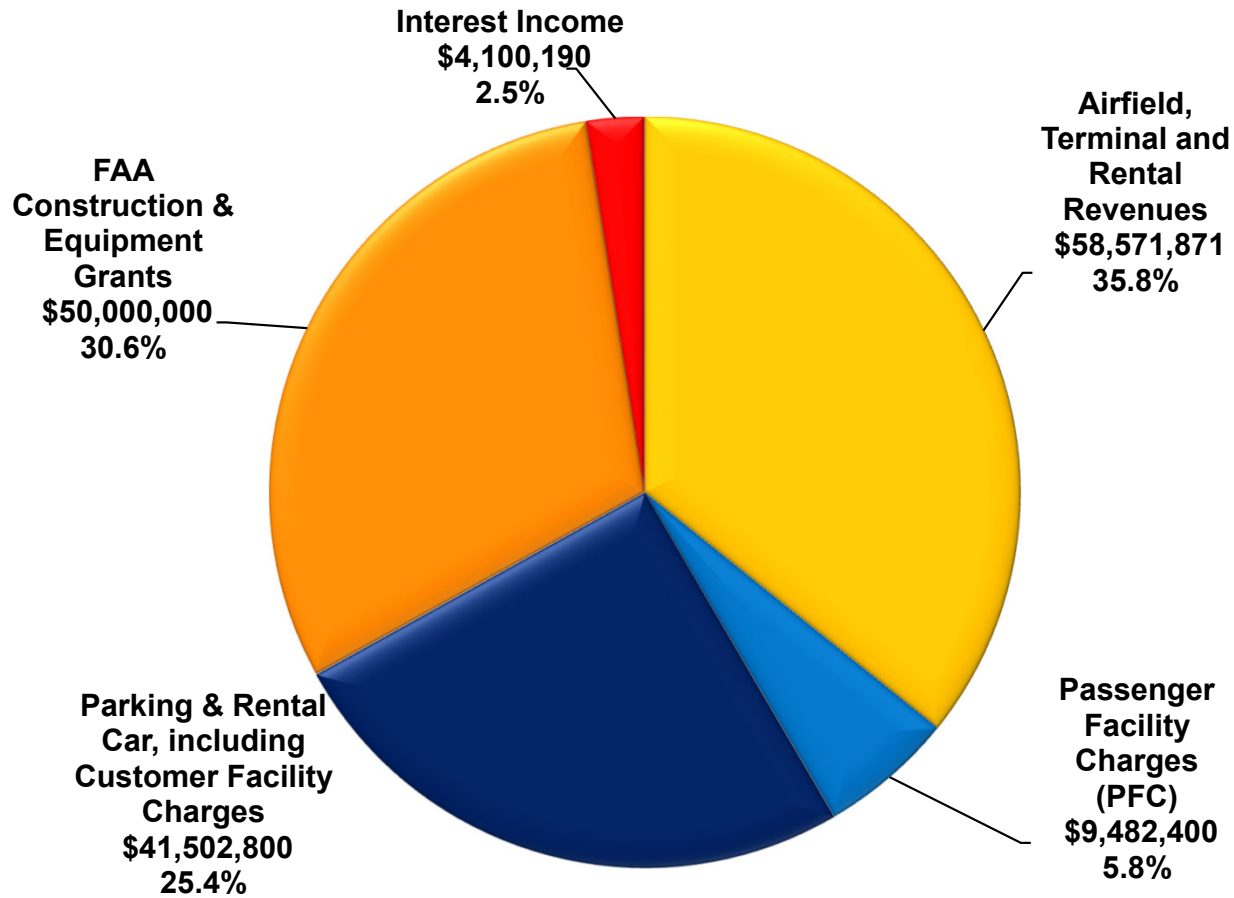
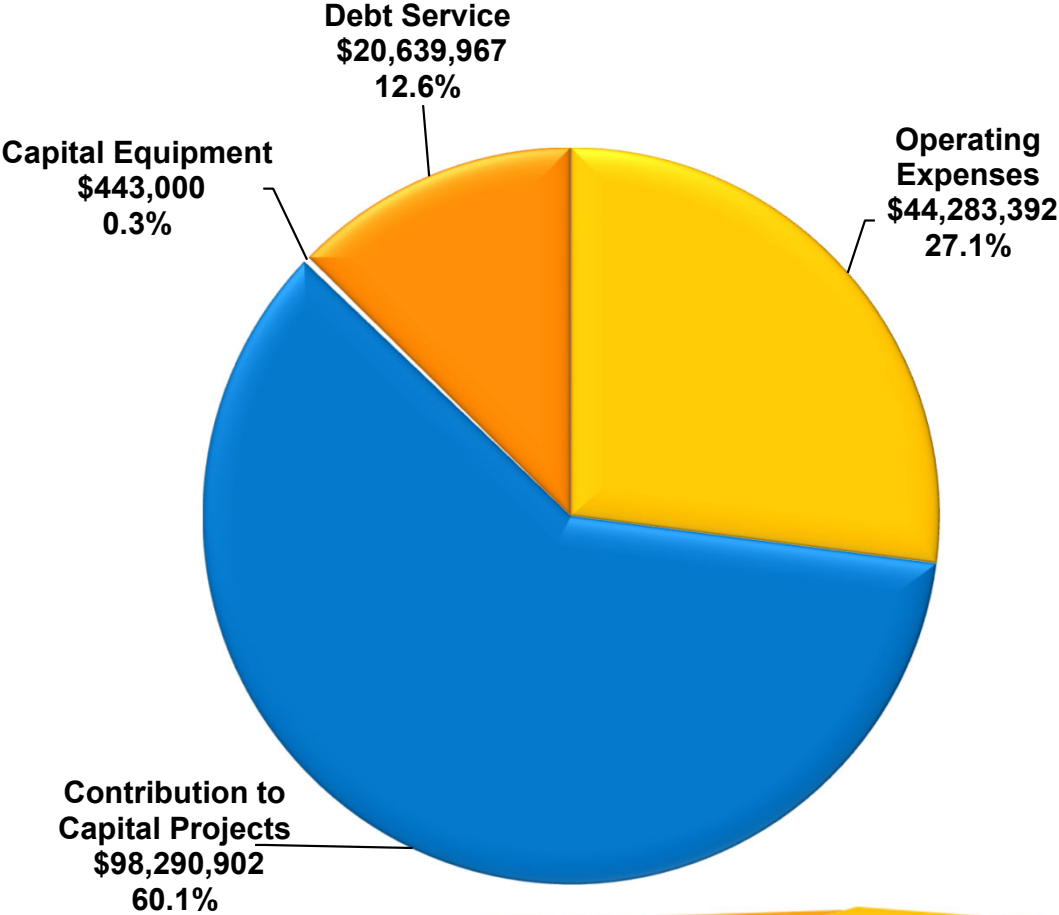


FY2025 BUDGET: SOURCES OF FUNDS



FY2025 BUDGET: USES OF FUNDS



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2022 through 2025

	a	b	c	d	e	e-c
	2022 Actual	2023 Actual	2024 Budget	2024 Estimate	2025 Budget	2025 Budget Versus 2024 Budget
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 23,403,310	\$ 23,535,321	\$ 22,852,596	\$ 22,191,896	\$ 24,725,876	\$ 1,873,280
Terminal Apron Area	3,087,199	2,055,781	2,222,365	2,199,021	3,066,896	844,531
Terminal Building Area	11,627,627	12,630,198	13,326,500	13,797,067	14,219,913	893,413
Parking & Ground Transportation	22,528,703	29,006,013	30,340,600	31,325,000	34,686,800	4,346,200
Aviation Facility & Land Leases	13,664,445	14,319,660	14,421,450	14,517,370	14,853,220	431,770
Non-Aviation Facility & Land Leases	1,112,510	1,136,266	1,134,000	1,210,655	1,283,966	149,966
Other Revenue	349,857	472,479	395,000	428,925	422,000	27,000
Sub-Total Operating Revenue	75,773,651	83,155,718	84,692,511	85,669,934	93,258,671	8,566,160
Other Revenue						
Interest Income	421,775	3,546,342	2,141,090	5,053,309	4,100,190	1,959,100
Passenger Facility Charges (PFC)	7,635,961	8,419,866	8,692,200	9,482,400	9,482,400	790,200
Rental Car Customer Facility Charges	3,396,088	5,884,226	5,900,000	6,700,000	6,816,000	916,000
FAA Grants	15,965,312	21,051,127	73,972,081	31,744,000	50,000,000	(23,972,081)
Non Operating Grants	17,736,324	17,755,091	11,250,000	11,252,269	-	(11,250,000)
Sub-Total Other Revenue	45,155,460	56,656,652	101,955,371	64,231,978	70,398,590	(31,556,781)
Total Source of Funds	\$ 120,929,111	\$ 139,812,370	\$ 186,647,882	\$ 149,901,912	\$ 163,657,261	\$ (22,990,621)
Uses of Funds						
Operating Expenses						
Payroll/Related Expenses	\$ 13,438,631	\$ 15,035,128	\$ 15,609,921	\$ 16,285,609	\$ 17,152,380	\$ 1,542,459
Contract Services	7,408,954	9,316,548	8,853,202	9,711,170	10,725,539	1,872,337
Marketing, Public Relations, Air Service	4,693,949	3,029,625	3,522,500	2,912,284	2,262,500	(1,260,000)
Supplies & Parts	1,563,096	1,762,822	1,643,994	1,709,819	1,870,345	226,351
Communications	225,338	193,205	206,000	191,000	196,000	(10,000)
Office & Computer Supplies	910,452	977,436	956,350	968,238	1,146,165	189,815
Conferences, Seminars, Travel, Etc.	305,922	400,816	578,604	458,944	580,428	1,824
Dues, Memberships & Subscriptions	139,395	157,118	163,065	173,360	160,495	(2,570)
Professional & Consulting Services	604,400	718,091	775,750	589,636	1,105,000	329,250
Non-Capital Furniture & Equipment	273,484	882,259	195,600	188,962	190,000	(5,600)
Other	204,228	91,970	169,750	104,729	145,500	(24,250)
Fuel & Utilities	5,073,201	5,670,544	5,546,000	5,585,604	5,845,140	299,140
Insurance	578,940	730,954	849,300	820,490	909,900	60,600
Retirement Costs	3,300,531	3,881,744	3,913,000	3,602,000	3,592,000	(321,000)
Recoveries/Expense	(839,292)	(1,015,146)	(939,785)	(1,153,677)	(1,598,000)	(658,215)
Sub-Total Operating Expenses	37,881,229	41,833,114	42,043,251	42,148,168	44,283,392	2,240,141
Other Expenditures						
Capital Equipment	183,351	53,331	910,000	590,000	443,000	(467,000)
Sub-Total Other Expenditures	183,351	53,331	910,000	590,000	443,000	(467,000)
Bond & Loan Debt Service	24,734,993	25,678,666	20,583,915	20,581,015	20,639,967	56,052
Fiscal Year Contribution to Capital Improvement Program						
Passenger Facility Charges (PFC)	7,635,961	8,172,538	5,216,557	6,133,660	5,741,083	524,526
Rental Car Customer Facility Charges	3,396,088	5,884,226	5,900,000	6,700,000	6,816,000	916,000
FAA and State Grants	15,965,312	21,051,127	73,972,081	31,744,000	50,000,000	(23,972,081)
Operating Surplus	31,132,177	37,139,368	38,022,078	42,005,069	35,733,819	(2,288,259)
Total Contribution to Capital Improvement Program	58,129,538	72,247,259	123,110,716	86,582,729	98,290,902	(24,819,814)
Total Uses of Funds	\$ 120,929,111	\$ 139,812,370	\$ 186,647,882	\$ 149,901,912	\$ 163,657,261	\$ (22,990,621)